

Darren Currie
City Manager
Bonnie Williams
City Clerk
24 Hill Plaza
PO Box 607
Whiteville, NC 28472
910-642-8046



City of Whiteville

Terry L. Mann
Mayor
Sara B. Thompson
Mayor Pro-Tem
Tim Blackmon
Council Member
Jimmy Clarida
Council Member
Tim Collier
Council Member
Robert Leder
Council Member
Justin S. Smith
Council Member

September 24, 2018

Joint Legislative Committee on Local Government
16 West Jones St.
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

Re: Notice of Intent to Enter a Contractual
Agreement for a State Reserve Project Loan –
Project No. E-SRP-W-17-0123

Greetings:

In accordance with NC General Statute §120-157.1 through 157.9, the City of Whiteville hereby notifies you of the City's intent to enter into a contractual agreement for a State Reserve Project Loan for the subject project administered by the NC State Water Infrastructure Authority. The proceeds of this loan will be used to pay for capital costs associated with the Phase 1 Mollies Branch Sewer Improvements, which will entail 5,900 LF of sewer main, 30 manholes, 25 service laterals, repair of associated sidewalks, roadways, and driveways, and abandonment of existing sewer system.

The current Project Loan estimate approved by the Water Infrastructure Authority is \$1,014,159 with an estimated interest rate of 0%. The final loan amount will be determined by the Authority

pending completion and approval of the engineering design for the project. We anticipate this approval occurring no later than October 1, 2019. Following design approval, the final Project Loan Contract will be presented to LGC for approval.

Thank you. If you have any further questions, please feel free to contact me at (910) 642-8046.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Darren Currie', with a long horizontal flourish extending to the right.

Darren Currie
City Manager